



## Instructions

**OBJECTIVE:**

To teach kids

1. How to set realistic goals
2. How to make budget.
3. Simple financial terms

**STEPS**

*Step 1*

Ask the kids what they will like to get for themselves in December  
Write it in cell C2

*Step 2*

What is the average cost of that item  
Write it in cell C5

*Step 3*

Fill up average amount they can save from their monthly stipends in Income Sheet

*Step 4*

Fill up average amount they can get from gifts in Income Sheet

*Step 5*

Fill up average amount they can save from their summer jobs in Income Sheet

*Step 6*

Fill up average amount they can save from sales in Income Sheet  
Possible things to sell include lemonades, old toys etc.  
Sale of anything must be permitted by their parents.

**Were the kids cannot anticipate income, leave the cell blank or input 'zero'.**

*Step 7*

Include any other source of income.

*Step 8*

What is the total actual fund

*Step 9*

Ask kids if there is any surplus?  
Ask kids the meaning of surplus?  
Ask kids what they can do with the surplus?  
    Save it towards another goal  
    Save it for uncertain times  
    Invest it.

*Step 10*

Ask kids if there is any deficit?  
Ask kids the meaning of deficit  
Ask kids what they should do when they have a deficit?  
    Increase their savings means less spending  
    Extend savings time. e.g. save until the next march  
    Choose a cheaper option e.g. a cheaper type of phone.



## Summary

What do you want to buy	Objective	
Available Fund	Actual	0
What is the cost	Target	
<b>Surplus/(Deficit)</b>		<b>0</b>

## Income

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Stipends													0
Gift													0
Summer Jobs													0
Sales													0
Others													0
Others													0
<b>Total</b>													<b>0</b>